

COMMON
APPLICATION
FORM

HRH NEXT SERVICES LIMITED - INITIAL PUBLIC ISSUE - NR

Registered Office: 4-1-976, Abid Road Hyderabad- 500001, Telangana, India.
Contact Person: Mr. Akash Tiwari, Company Secretary & Compliance Officer;
Tel. No.: +91 95536 04777; E-Mail ID: cs@hrhnext.com; Website: www.hrhnext.com; CIN.: U72200TG2007PLC052582

**FOR NON-RESIDENTS
AND ELIGIBLE NRI's, FPIs,
FVCIs ETC. APPLYING ON A
REPATRIATION BASIS**



To,
The Board of Directors
HRH NEXT SERVICES LIMITED

100% FIXED PRICE SME ISSUE
ISIN – INE0R3501012

Application
Form No.

REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE	SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST APPLICANT Mr./Ms./M/s. _____ _____ Address _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SCSB BRANCH STAMP & CODE	SCSB BRANCH SERIAL NO.	
		2. PAN OF SOLE/FIRST APPLICANT _____

3. APPLICANT'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL _____	6. INVESTOR STATUS <input type="checkbox"/> Non-Resident Indians (Repatriation basis) NRI <input type="checkbox"/> FII or Sub Account not a Corporate / Foreign Individual FII <input type="checkbox"/> FII Sub Account Corporate/ Individual FII SA <input type="checkbox"/> Foreign Venture Capital Investor FVCI <input type="checkbox"/> Foreign Portfolio Investors FPI <input type="checkbox"/> Others (Please Specify) OTH
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For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

4. INVESTOR DETAILS No. of Equity Shares having face value of ₹ 10/- each applied at the Issue Price i.e. at ₹ 36/- per Equity Share ¹ (In Figures) _____ (In Words) _____ ALLOTMENT WILL BE IN DEMAT MODE ONLY ²	5. CATEGORY <input type="checkbox"/> Retail Individual Applicant <input type="checkbox"/> Non-Institutional Applicant <input type="checkbox"/> QIB
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¹Please note that applications must be made in minimum of 3,000 Equity Shares and further multiples of 3,000 Equity Shares accordingly.

²Please note that the trading of equity shares will be only in dematerialised mode on the SME EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE").

7. PAYMENT DETAILS [IN CAPITAL LETTERS] Amount Blocked (₹ in Figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ OR UPI ID: _____ (Maximum 45 characters)	PAYMENT OPTION : FULL PAYMENT
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I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT(S) UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

8 A. SIGNATURE OF SOLE / FIRST APPLICANT _____ Date: _____, 2023	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue 1) _____ 2) _____ 3) _____	Registered Broker/ SCSB/ CDP/ RTA Stamp (Acknowledging upload of Application in Stock Exchange system) _____
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**HRH NEXT SERVICES LIMITED -
INITIAL PUBLIC ISSUE - NR**

**Acknowledgement Slip
for Registered Broker/
SCSB/ CDP/ RTA**

Application
Form No.

PAN of Sole/First Applicant

DPID/CLID	_____	_____	_____	_____	_____	_____	_____	_____	_____
Amount Blocked (₹ in figures)	ASBA Bank A/c No. / UPI ID				Stamp & Signature of SCSB Branch				
Bank Name & Branch	_____				_____				
Received from Mr./Ms. /M/s.	_____				_____				
Telephone / Mobile	_____	Email	_____						

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HRH NEXT SERVICES LIMITED - INITIAL PUBLIC ISSUE - NR	No. of Equity Shares	In Figures	In Words	Stamp & Signature of Registered Broker/ SCSB/ CDP/ RTA _____	Name of Sole / First Applicant _____ _____ _____
	Issue Price	_____	_____		
	Amount Blocked (₹)	_____	_____		
	ASBA Bank A/c No. / UPI ID: _____				
	Bank Name & Branch: _____			Acknowledgement Slip for Applicant Application Form No. _____	

Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus dated December 20, 2023 filed with the Registrar of Companies, Hyderabad ("RoC"), General Information Document for investing in the public issue (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment to me/ us the Equity Shares in the Issue upon my/our application for maximum number of Equity Shares at the Issue Price out of the above Initial Public Issue. I/We hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. The Amount payable has been blocked with relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form, as the case may be. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted to me/ us. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given in depository records. I/We note that in case of QIB application, the (i) SCSBs (for applications other than applications by Anchor Investors) and (ii) the LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas, it has the right to reject it from Non-Institutional Applicant and Retail Individual Applicant, based only on technical grounds and/ or as specified in the Prospectus, GID and Abridged Prospectus. In the event, the amount paid by me/us is not correct; I/We understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Issue. I/We confirm that I/we have read the prospectus. The Investment decision cannot be based solely on the Prospectus and should be based on Independent Verification and External Advice.

Nationality and Residency: (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

I/WE CONFIRM THAT: (1) I am/We are Indian(s)/of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account / Foreign Currency Non Resident (FCNR) Account in India; (2) I am/we are not applying for Equity Shares as nominee(s) of any person(s) who is/are not NRIs (3) I am/We are, Non Resident Indian applying for the said Equity Shares on my/our own behalf on repatriation basis; (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those offers and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We Confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits

JUR FOR QIB APPLICANTS: We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgement of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. (3) I/We hereby authorise the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/We hereby provide my / our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and using validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

As per the existing policy of Government of India, OCBs cannot participate in the Issue. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on page 244 and 262 respectively of the Prospectus.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint applications, only the name of the first applicant (which should be the first name in which the beneficiary account in held) should be provided in the Application Form. Application means an "indication to make an issue" and not Issue.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable) except for applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, or in case of applications in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any Application Form without the PAN is liable to be rejected other than specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated Feb 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID, Client ID and UPI ID (as applicable) provided by the Applicants, the Registrar to the issue will obtain Demographic Details registered with depository participants to be used, among other things, for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant, to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Registered Brokers or the Registrar to the issue or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of ₹ 36/- per equity share which has been decided by our Company, in consultation with Lead Manager. The Face Value of Equity Shares ₹ 10/- each. Minimum Application Lot is 3,000 Equity Shares and in multiples of 3,000 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price Band or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM.
- Maximum and Minimum Application Size:** In case of Resident Retail Individual Applicants, such number of Equity Shares in multiples of the of minimum application lot such that the application amount does not exceed ₹ 2,00,000/-. An application cannot be submitted for more than the issue size. In case of Non-Institutional Applicants and QIB Applicants, the minimum application size shall be such number of Equity Shares in multiples of the minimum application lot such that application amount exceeds ₹ 2,00,000/-. The maximum application by any applicant should not exceed the investment limits prescribed for them by applicable laws.
- Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
- Please tick Investor Status as applicable. Please ensure applicant status is updated in your depository records.
- The entire Issue price of ₹ 36/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. **Cheques/Demand Draft/ Cash/stock invest/money orders/postal orders will not be accepted.** All NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Application Amount, net of discount, if any, at the time of the submission of the Application Form. The NRI Applicants can obtain the Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers offices. In accordance with applicable law and UPI Circulars, Applicants to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Applicants cannot use UPI mechanism to apply.
 - For Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised?pi=yes&intmld=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised?pi=yes&intmld=43> respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors and UPI Bidders applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 244 of the Prospectus
- Only the first Applicant is required to sign the Application form/ Revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
- Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the members of Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the UPI ID, DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the UPI ID, DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated Feb 13, 2020 and press release dated June 25, 2021.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in 205 Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.

The Company, LM or Bankers to the Issue will provide the Prospectus either in physical form or electronic form or both as requested by you. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Issue Procedure" of the Prospectus on pages 223 and 244 respectively and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document for investing in the public issue", which is available on the websites of the Company, Lead Manager and Stock Exchange.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR TO THE ISSUE CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue.In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.In case of queries related to upload of Application submitted to the Registered Broker/CDPs/RTA/Collecting Agent the Applicants should contact the relevant intermediaries.For UPI related queries, investor can contact NPCI at the toll free number - 18001201740 and E-mail: ipo.upi@npciorg.in	HRH NEXT SERVICES LIMITED CIN No: U72200TG2007PLC052582 Registered Office: 4-1-976, Abid Road Hyderabad- 500001, Telangana, India Tel. No.: +91 95536 04777; E-Mail ID: cs@hrhnext.com; Website: www.hrhnext.com; Contact Person: Mr. Akash Tiwari, Company Secretary & Compliance Officer	CAMEO CORPORATE SERVICES LIMITED CIN No: U67120TN1998PLC041613 "Subramanian Building", #1, Club House Road, Chennai - 600 002, India; Telephone: +91-44-40020700, 28460390; E-mail: ipo@cameoindia.com; Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya SEBI Registration Number: INR000003753



Please scan this QR Code
to view the Prospectus

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Fixed Price Issue



HRH NEXT SERVICES LIMITED

(Formerly known as HRH Next Services Private Limited)

Corporate Identity Number: U72200TG2007PLC05258, **Date of Incorporation:** February 02, 2007

Registered & Corporate Office	Contact Person	Email and Telephone	Website
4-1-976, Abid Road, Hyderabad – 500001, Telangana, India	Mr. Akash Tiwari Company Secretary and Compliance Officer	Email ID: cs@hrhnext.com Tel No: +91 95536 04777	www.hrhnext.com

NAMES OF PROMOTERS OF THE COMPANY

(i) Mr. Ankit Sanjay Shah, (ii) Mr. Parikshit Pankaj Shah and (iii) Mrs. Tara Sanjay Shah

Details of Offer to Public

Type of Issue	Fresh Issue Size No of shares/ Amount	OFS Size	Total Issue Size No of shares/ Amount	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	26,58,000 Equity Shares aggregating to ₹ 956.88 Lakhs	Nil	26,58,000 Equity Shares aggregating to ₹ 956.88 Lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than ₹10.00 Crores (Rupees Ten Crores). For more information, please refer section "Issue Structure" beginning on Page 241 of the Prospectus.

These equity shares are proposed to be listed on the **EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE")** and the **Designated Stock Exchange** will be **National Stock Exchange of India Limited ("NSE")**.

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue*	₹ 36/- Per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	3,000 Equity Shares
Bid/Offer Opens On	December 27, 2023
Bid/Offer Closes On	December 29, 2023
Finalization of Basis of Allotment	January 01, 2024
Initiation of Refunds / unblocking of ASBA Accounts	January 02, 2024
Credit of Equity Shares to Demat accounts of Allottees	January 02, 2024
Commencement of trading of Equity Shares	January 03, 2024

*For details of basis of issue price, please refer to **"Basis for Issue Price"** beginning on page 83 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES A FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is 3.6 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 21 of the Prospectus and on page no. 9 of this form.

PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., www.nseindia.com and the LM (www.finshoregroup.com) and the Company (www.hrhnext.com).

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 th calendar days from listing
1	Ambo Agritec Limited (BSE SME)	10.20	30/-	02/12/2022	40.10	19.83 [-3.23]	3.70 [-5.50]	-4.70 [0.16]
2	Arham Technologies Limited (NSE EMERGE)	9.58	42/-	15/12/2022	60.00	63.10 [-2.49]	20.83 [-7.45]	92.62 [1.01]
3	Indong Tea Company Limited (BSE SME)	13.01	26/-	21/02/2023	20.80	-44.46 [-4.05]	-11.58 [1.74]	-23.08 [7.05]
4	ITCONS E-Solutions Limited (BSE SME)	8.67	51/-	13/03/2023	46.99	-0.51 [3.30]	-21.57 [7.53]	3.04 [14.36]
5	Alphalogic Industries Limited (BSE SME)	12.88	96/-	14/07/2023	96.00	84.32 [-1.12]	N. A.	N. A.
6	Holmarc Opto-Mechatronics Limited (NSE EMERGE)	11.40	40/-	25/09/2023	65.25	N. A.	N. A.	N. A.
7	Presstonic Engineering Limited (NSE EMERGE)	23.31	72/-	18/12/2023	140.00	N. A.	N. A.	N. A.

Status as on 19-12-2023

GENERAL INFORMATION

Names of Lead Manager	FINSHORE MANAGEMENT SERVICES LIMITED Telephone: +91 33 22895101, 46032561 Contact Person: Mr. S. Ramakrishna Iyengar Email: info@finshoregroup.com
Name of the Market Maker	NIKUNJ STOCK BROKERS LIMITED Telephone: +91 11 49863108 / +91 8700240043 Contact Person: Mrs. Monika Email: complianceofficer@nikunjonline.com
Name of Registrar to the Issue	CAMEO CORPORATE SERVICES LIMITED Telephone: +91 44 40020700, 28460390 Contact Person: Ms. K. Sreepriya Email: ipo@cameoindia.com

GENERAL INFORMATION	
Name of Statutory Auditor	“M/s. R. Subramaniam and Company LLP” Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	<i>You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres.</i> For further details, see the section titled “Issue Procedure” beginning at page no. 244 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

PROMOTERS OF ISSUER COMPANY			
Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Ankit Sanjay Shah	Individual	<p>Ankit Sanjay Shah, aged about 44 years, is the Promoter and Managing Director of our company. He has been on the Board of Directors since the inception of our company. He holds the degree of Master of Business Administration from the Maharishi University of Management. He along with his cousin brother Mr. Parikshit Pankaj Shah founded HRH Next in the year 2007.</p> <p>He has piloted processes being outsourced to India at Ernst Young and Deloitte Consulting. He also has working experience in Microsoft India Development Centre. He was involved in Hyderabad Radio House (a family business spanning six decades) engaged in the business of radios, transistors, LPG cylinders connections, IT products like ISP packs, sim cards, and insurance & credit cards in Hyderabad which inspired himself to establish a domestic call centre in Hyderabad which was uncommon at that time.</p> <p>He spearheads HRH Next’s business development programme, while providing oversight in the day-to-day operations of critical shared services functions.</p>
2.	Parikshit Pankaj Shah	Individual	<p>Parikshit Pankaj Shah, aged about 49 years, is the Promoter and Non-Executive Director of our company. He has been on the Board of Directors since the inception of our company. He holds the degree of Bachelor of Commerce from Osmania University and has an experience of over 25 years, founding and running multiple businesses.</p> <p>Parikshit has also co-founded Enterpi Software Solutions. He is also one of the partners at Hind Electronics that is engaged in the distribution of Liquefied Petroleum Gas. He was also the founding chapter director of BNI Capital, a unit of Business Network International where he was leading a group of collaborating business leaders.</p>
3	Tara Sanjay Shah	Individual	<p>Tara Sanjay Shah, aged 70 years, is the Promoter of the company. She is also a partner of ‘Hind Electronics’ since 2008 and having more than 15 years of experience in the business of LPG (Liquified Petroleum Gas).</p> <p>She is a talented artist with a deep-rooted passion for the world of fine arts and pottery. With a strong foundation in fine arts, having completed her 12th standard, she has honed her skills and artistic sensibilities over the years.</p>

For further details, please refer to chapter “Our Promoter and Promoter Group” beginning on page no. 159 of the prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

HRH Next Services Limited is engaged in the Business Process Outsourcing (BPO) Industry offering a comprehensive suite of Call Centre Services, covering Inbound Services, Outbound Services, Backend Support, Chat Support, Email Support and more. Our speciality is in providing end-to-end solutions that truly deliver the desired results for our clients. We customise our top-notch solutions to meet specific business needs, helping our clients achieve their objectives.

Incorporated in 2007, HRH Next has seen an exponential growth over the years. As a domestic contact centre services provider, we are always committed to fulfil the requirements of our clientele according to their needs. In order to meet these requirements, we have adapted to the best measures in the industry for customer support services.

Our Company is an ISO 9001:2015 certified company for Quality Management Services and ISO/IEC 27001:2022 certified company for Information Security Management System in the field of providing Business Process Outsourcing Services, Inbound/Outbound Services through Phone, E-mail, Chat, Social Media and Digital Channels, Business Support Service, Chatbot Support, Advisory and Related Consulting Services.

Our company has been in the current line of business for more than a decade and the client lists include various Telecom, Foodtech, Autotech, E-Commerce, Fintech, Education, Healthcare, Government, Banking etc.

(For Detailed information, please refer to chapter titled “Our Business” beginning from page no. 110 of this prospectus)

Our Service Offering:

- Voice Support Services (Inbound Voice Process, Outbound Voice Process and Support Services)
- Backend Support
- Chat Support
- E-mail Support

Revenue segmentation by Service offering: Please refer to “Our Business” beginning on page 110 of the Prospectus.




Geographies Served: India. For detailed revenue segmentation by geographies, please refer to “Our Business” beginning on page 110 of the Prospectus.

Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin

Industries Served: Business Process Outsourcing (BPO). Please refer to “Our Business” beginning on page 110 of the Prospectus.

Employees Strength: As on date of Prospectus, we have a total of 284 employees and 1635 associate employees.

Intellectual Property:

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Valid Upto
	2605220	35	Device	October 01, 2013	October 01, 2023
	2605221	38	Device	October 01, 2013	October 01, 2023
	6128481	35, 39, 41, 43	Device	September 28, 2023	Accepted
HRH Next	6128480	35, 39, 41, 43	Word	September 28, 2023	Marked for Exam
Studio CX	6128482	35, 39, 41, 43	Word	September 28, 2023	Accepted

Market Share: Not ascertainable

Our Business Strategy:

- Expand our Current Business Relationships
- Enhance operational controls to ensure timely completion of Service
- Invest in infrastructure and technology
- Optimal Utilization of Resources
- To Build-Up a Professional Organization

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship
1	Ankit Sanjay Shah	Managing Director	<p>Ankit Sanjay Shah, aged about 44 years, is the Promoter and Managing Director of our company. He has been on the Board of Directors since the inception of our company. He holds the degree of Master of Business Administration from the Maharishi University of Management. He along with his cousin brother Mr. Parikshit Pankaj Shah founded HRH Next in the year 2007.</p> <p>He has piloted processes being outsourced to India at Ernst Young and Deloitte Consulting. He also has working experience in Microsoft India Development Centre. He was involved in Hyderabad Radio House (a family business spanning six decades) engaged in the business of radios, transistors, LPG cylinders connections, IT products like ISP packs, sim cards, and insurance & credit cards in Hyderabad which inspired himself to establish a domestic call centre in Hyderabad which was uncommon at that time.</p> <p>He spearheads HRH Next's business development programme, while providing oversight in the day-to-day operations of critical shared services functions.</p>	<ul style="list-style-type: none"> Hind Electronics
2	Trishla Shah	Wholetime Director	<p>Trishla Shah, aged about 41 years, is the Wholetime Director of our company. She has been on the Board of our company since July 24, 2023. She holds a diploma in Business Finance. She holds a bachelor's degree in commerce from Osmania University and diploma in Business Finance from the Institute of Chartered Financial Analytics of India.</p> <p>She is associated as Head-Business Development for more than 3 years in our Company. The main job responsibilities of her involves new business development, client retention, and business development planning. Other responsibilities include prospecting for new clients through various means, planning persuasive approaches to attract potential clients, managing and developing departments to achieve profit objectives, identifying new market segments, and solving operational issues. Additionally, maintaining relationships with existing and potential clients, presenting new products and services, addressing objections, attending industry events, consulting on business trends, and identifying opportunities for growth are key components of this role.</p> <p>She is an accomplished and forward-thinking professional with a solid track record of driving transformative change. She firmly believes in empowering cross-functional teams to set and achieve quantifiable targets. Her passion lies in spearheading innovation and implementing effective solutions that lead to tangible improvements while maintaining the integrity of the overall structure. She is adept at providing relevant interventions that support business objectives, as well as creating comprehensive training programs to tackle system-wide challenges and ensure compliance. Giving due weightage to her contribution towards growth of the company, our management has decided to promote her as Whole Time Director (WTD) w.e.f. July 24, 2023.</p>	Nil
3	Parikshit Pankaj Shah	Non-Executive Director	<p>Parikshit Pankaj Shah, aged about 49 years, is the Promoter and Non-Executive Director of our company. He has been on the Board of Directors since the inception of our company. He holds the degree of Bachelor of Commerce from Osmania University and has an experience of over 25 years, founding and running multiple businesses.</p> <p>Parikshit has also co-founded Enterpi Software Solutions. He is also one of the partners at Hind Electronics that is engaged in the distribution of Liquefied Petroleum Gas. He was also the founding chapter director of BNI Capital, a unit of Business Network International where he was leading a group of collaborating business leaders.</p>	<ul style="list-style-type: none"> Enterpi Software Solutions Private Limited Hind Electronics

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship
4	Srikanth Punati	Independent Director	<p>Srikanth Punati, aged about 45 years, is the Independent Director of our company. He has been on the Board of our company since August 26, 2023. He holds the degree of Bachelor of Commerce from Osmania University and has a Post Graduate Diploma in Business Management. He has over 14 years of experience in the field of Fashion, event management, software, sports management and exhibition management etc.</p> <p>In addition to his role as an Independent Director, Srikanth Punati is also the Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. His chairmanship of these committees demonstrates his commitment to corporate governance and his dedication to ensuring the highest standards of ethical behaviour at HRH Next Services Limited.</p>	<ul style="list-style-type: none"> • Joyess Life Style Private Limited • Unique Datacom Private Limited • Weblabs Digital Solutions Private Limited • Blitz Events & Exhibitions Private Limited • Oneopp India Private Limited • Blitzkrieg Sports & Media Private Limited • Blitz Exhibitions Private Limited • Buymovie Tickets • Mi Casa • Blitz Sports
5	Neha Agarwal	Independent Director	<p>Neha Agarwal, aged about 41 years, is the Independent Director of our company. She has been on the Board of our company since August 21, 2023. She holds the degree of Bachelor of Commerce from Osmania University. She has over 5 years of experience in jewellery design and business development.</p> <p>She is a firm believer in delivering top-notch quality, and is committed to going above and beyond to ensure the utmost excellence in all her endeavours. She thrives in dynamic environment that offer opportunities to learn, innovate, and create positive change.</p> <p>In addition to her role as an Independent Director, Neha Agarwal provides guidance and oversight to the Board of Directors on matters related to corporate governance, risk management, and compliance. She is also a member of the Audit Committee, Nomination Remuneration Committee and Stakeholders Relationship Committee. She is committed to providing sound leadership and guidance to the Board of Directors of our Company.</p>	Nil

For further details, please refer to chapter **“Our Management”** beginning on page no. 144 of the prospectus.

OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 26,58,000 Equity Shares of our Company having face value of ₹ 10/- each at an Issue Price of ₹36/- per Equity Share aggregating to ₹956.88 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

The Objects of the Issue are:

- Expansion of our Services by launching 2 (two) Call Centres
- Capital Expenditure towards purchase of Computer Systems
- To meet the working capital requirements
- To meet the Issue Expenses
- General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the objects clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

Details of means of finance:

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount Deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2024
1	Expansion of our Services by launching 2 (two) Call Centres	135.19	Nil	135.19	135.19
2	Capital Expenditure towards purchase of Computer Systems	429.87	Nil	429.87	429.87
3	Working capital requirements	91.82	Nil	91.82	91.82
4	General corporate expenses	150.00	Nil	150.00	150.00
5	Issue related expenses	150.00	Nil	150.00	150.00
	Total	956.88	Nil	956.88	956.88

For further details please refer to chapter “Object of the issue” beginning on page no. 74 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1	Promoter and Promoter Group	64,08,333	97.88%
2	Public	1,39,105	2.12%
	Total	65,47,438	100.00%

For further details please refer to “Capital Structure” beginning on Page no. 61 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the period ended			
	30-09-2023	31-03-2023	31-03-2022	31-03-2021
Revenue from Operation	2139.16	5113.63	4415.23	2416.24
Net Profit/(Loss) before tax	201.45	493.91	141.31	36.95
Net Profit/(Loss) after tax	150.84	347.79	93.03	25.18
Equity Share Capital	654.74	20.00	20.00	20.00
Reserves and Surplus	665.96	1024.79	677.00	583.97
Net worth	1,320.71	1,044.79	697.00	603.97
Earnings per Share (₹) (Basic & diluted) (As per Restated)	2.41	173.90	46.51	12.59
Earnings per share (₹) (Basic & diluted) (After Retrospective effect of Bonus)	2.41	5.61	1.50	0.41
Return on Net-Worth (%)	11.42%	33.29%	13.35%	4.17%
Net Asset Value per share (₹) (As per Restated)	20.17	522.40	348.50	301.98
Net Asset Value Per Share (₹) (After Retrospective effect of Bonus)	20.17	16.85	11.24	9.74

For further Detailed information, please refer to Chapters “Capital Structure” and “Basis for Issue Price” beginning from page no. 61 and 83 of the Prospectus respectively.

INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the Prospectus:

1. Our top ten clients contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
2. Our inability to effectively manage our rapid growth could have a material adverse effect on our operations, results of operations and financial condition

3. Our business is highly dependent on technology and any disruption or failure of our technology systems may affect our operations
4. The business of our company is exposed to operational disruptions which can disrupt the normal functioning of our company's operations. These disruptions can be caused by various factors such as system failures, cyberattacks, or internal inefficiencies.
5. Our failure to perform in accordance with the standards prescribed in our client contracts could result in loss of business or payment of liquidated damages
6. The properties used by the Company for the purpose of its operations are not owned by us. Any termination of the relevant lease agreement or rent agreement in connection with such properties or our failure to renew the same could adversely affect our operations
7. Certain Computer Systems used by our Company for the purpose of its operation are not owned by us. Any termination of the relevant lease/rent agreement in connection with such properties or our failure to renew the same could adversely affect our operations
8. If we are unable to successfully implement our proposed expansion plans; our results of operations and financial condition could be adversely affected.
9. Our Company is yet to place orders for purchase of Computer Systems, Servers, Work Station, Furniture, Networking System, UPS, Air Conditioner, CCTV, Biometric, Server Room Peripherals and Carpet Tiles. Any delay in placing orders or procurement of such items may delay the schedule of implementation and possibly increase the cost of commencing operations.
10. Our Company is yet to execute lease/rent agreements for our proposed Call Centres.

For further details please refer to the chapter **"Risk Factor"** on page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	1	80.03
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

For further details of **"Outstanding Litigation and Material Developments"** please refer page no. 215 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of **"Outstanding Litigation and Material Developments"** please refer page no. 215 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our application are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing application as appearing on the electronic bidding system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ First Applicant should be exactly the same as it appears in the depository records. In case of joint applicants, the Application Form should contain only the name of the first applicant whose name should also appear as the first holder of the beneficiary account held in joint names. This Application means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
- In case there is no change in the particular application, please write "NO CHANGE". In case you want to cancel the application, please write "CANCELLED".
- Total amount payable must be calculated for the equity shares applied for at Issue Price. Entire Application Amount to be paid at a time of submission of Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the First Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account Holder is mandatory. Applicants should specify only his/her ASBA Bank Account or UPI ID linked with his/her own bank account in case of sole applicant and ASBA bank account or UPI ID linked with the bank account of first applicant in case of joint applicants, in the application form. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account Holder. Signature of the ASBA Account Holder is mandatory.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Applicants cannot use UPI mechanism to apply.
 - For Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors and Individual Investors with Application Size up to ₹ 5 Lakhs ("UPI Bidders") applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43> respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors and UPI Bidders using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.

For further details, see "Issue Procedure" on page 244 of the Prospectus
- Other Instructions:** (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Registered Brokers/Collecting Agent/DP/RTA will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your Application and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to issue instruction to block the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.
- Revision(s) in the application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original application. Applicants are advised to retain copies of the Blank Revision Form and the application must be made only in such Revision Form or copies thereof.

ISSUE STRUCTURE

Particulars of the Issue	Net Issue to Public*	Market Maker Reservation Portion
Number of Equity Shares	25,23,000 Equity Shares	1,35,000 Equity Shares
Percentage of Issue Size available for allocation	94.92% of the Issue Size	5.08% of the Issue Size
Basis of Allotment/Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of Equity Shares and further allotment in multiples of 3,000 Equity Shares each. For further details please refer to "Issue Procedure" under Section titled "Issue Procedure" beginning on page 244 of the prospectus.	Firm Allotment
Mode of Application	Through ASBA Process or up to Rs. 5.00 lakhs through UPI for Individual Investors	Through ASBA Process Only
Mode of Allotment	Compulsorily in dematerialised form.	Compulsorily in dematerialised form.
Minimum Application Size	For Other than Retail Individual Investors: 6,000 Equity Shares at Issue price of ₹36/- each so that the Application Value exceeds ₹2,00,000. For Retail Individuals: 3,000 Equity Shares at Issue price of ₹36/- each.	1,35,000 Equity Shares @ ₹36/- each
Maximum Application Size	For Other than Retail Individual Investors: 25,23,000 Equity Shares at Issue price of ₹ 36/- each. (The maximum application size is the Net Issue to public subject to limits the investor has to adhere under the relevant laws and regulations applicable.) For Retail Individuals Investors: 3,000 Equity Shares at Issue price of ₹ 36/- each.	1,35,000 Equity Shares @ ₹36/- each
Trading Lot	3,000 Equity Shares	3,000 Equity Shares. However, the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.
Terms of Payment	100% at the time of application	100% at the time of application

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations. For further details please refer to section titled "Issue Structure" beginning on page 241 of the Prospectus.

*Since present issue is a fixed price issue, the allocation in the net offer to the public category in terms of Regulation 253 (2) of the SEBI (ICDR) Regulations, 2018 shall be made as follows:

- Minimum fifty per cent to retail individual investors; and
- Remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for; Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

Explanation: If the retail individual investor category is entitled to more than fifty per cent of the issue size on a proportionate basis, the retail individual investors shall be allocated that higher percentage. For further information on the Allocation of Net Offer to Public, please refer to chapter titled "The Issue" on page no. 46 of the Prospectus.



100% FIXED PRICE SME ISSUE
ISIN – INE0R3501012

Application
Form No.

REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE		SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	
SCSB BRANCH STAMP & CODE		SCSB BRANCH SERIAL NO.	

1. NAME & CONTACT DETAILS OF SOLE/FIRST APPLICANT																	
Mr./Ms./M/s.																	
Address _____																	
_____ E-mail _____																	
Tel. No (with STD code) / Mobile _____																	
2. PAN OF SOLE/FIRST APPLICANT																	
3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS														NSDL		CDSL	
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID																	

PLEASE CHANGE MY APPLICATION

☐ PHYSICAL

4. FROM (AS PER LAST APPLICATION OR REVISION)

Options	No. of Equity Shares applied (Application must be in multiples of 3,000 Equity Shares)							Price per Equity Share (₹) 36/-												
								(In Figures)								(In Figures)				Discount, if any
	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1	
	Option 1																			
(OR) Option 2				NOT APPLICABLE											NOT APPLICABLE					
(OR) Option 3				NOT APPLICABLE											NOT APPLICABLE					

5. TO (Revised Application) (Only Retail Individual Investor can Bid at Cutoff Price)

Options	No. of Equity Shares applied (Application must be in multiples of 3,000 Equity Shares)								Price per Equity Share (₹) 36/- (In Figures)											
	(In Figures)								Issue Price				Discount, if any				Net Price			
	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1	
	Option 1																			
(OR) Option 2				NOT APPLICABLE											NOT APPLICABLE					
(OR) Option 3				NOT APPLICABLE											NOT APPLICABLE					

6. PAYMENT DETAILS IN CAPITAL LETTERS

PAYMENT OPTION : FULL PAYMENT

Additional Amount Blocked (₹ in Figures)															(₹ in words)														
ASBA Bank A/c No.																													
Bank Name & Branch																													
OR																													
UPI Id.																													
(Maximum 45 characters)																													

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT(S) UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE REVISION FORM GIVEN OVERLEAF.

7 A. SIGNATURE OF SOLE / FIRST APPLICANT Date: _____, 2023	7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue 1) _____ 2) _____ 3) _____	Registered Broker/ SCSB/ CDP/ RTA Stamp (Acknowledging upload of Application in Stock Exchange system)
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TEAR HERE



**Acknowledgement Slip
for Registered Broker/
SCSB/ CDP/ RTA**

Application
Form No.

DPID / CLID										ASBA Bank A/c No. / UPI ID										SCSB Branch Stamp & Signature									
Additional Amount Blocked (₹ in figures)										ASBA Bank A/c No. / UPI ID										SCSB Branch Stamp & Signature									
Bank Name & Branch																													
Received from Mr./Ms. /M/s.																													
Telephone / Mobile					Email																								

TEAR HERE

HRH NEXT SERVICES LIMITED - INITIAL PUBLIC ISSUE - REVISION - NR		Option 1	Option 2	Option 3	Stamp & Signature of Registered Broker/ SCSB/ CDP/ RTA	Name of Sole / First Applicant	
	No. of Equity Shares						
	Issue Price						
	Additional Amount Blocked (₹)						
	ASBA Bank A/c No. / UPI ID: _____ Bank Name & Branch: _____					Acknowledgment Slip for Applicant	
	Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.					Application Form No.	